

1 STATE OF OKLAHOMA

2 2nd Session of the 56th Legislature (2018)

3 SENATE BILL 1494

By: Leewright

6 AS INTRODUCED

7 An Act relating to licensed lenders; proscribing
8 certain activities by certain entities; providing for
codification; and providing an effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 3-102a of Title 14A, unless
14 there is created a duplication in numbering, reads as follows:

15 No charter provision, ordinance, rule, order, permit, policy,
16 guideline or other governmental action of any political subdivision
17 of this state, local government, city, county or any agency,
18 authority, board, commission, department or officer shall:

19 1. Prevent, restrict or discourage any lender authorized and
20 licensed to make loans under Article 3 of Title 14A of the Oklahoma
21 Statutes from lending in compliance with the provisions of Article 3
22 of Title 14A of the Oklahoma Statutes;

23 2. Prevent, restrict or discourage any lender authorized and
24 licensed to make loans under Article 3 of Title 14A of the Oklahoma

1 Statutes from operating in any location properly zoned for such
2 commercial activities; and

3 3. Create disincentives for any lender authorized and licensed
4 to make loans under Article 3 of Title 14A of the Oklahoma Statutes
5 from engaging in lending practices authorized by Article 3 of Title
6 14A of the Oklahoma Statutes.

7 SECTION 2. NEW LAW A new section of law to be codified
8 in the Oklahoma Statutes as Section 3101a of Title 59, unless there
9 is created a duplication in numbering, reads as follows:

10 No charter provision, ordinance, rule, order, permit, policy,
11 guideline or other governmental action of any political subdivision
12 of this state, local government, city, county or any agency,
13 authority, board, commission, department or officer shall:

14 1. Prevent, restrict or discourage any lender authorized and
15 licensed to make loans under Chapter 57 of Title 59 of the Oklahoma
16 Statutes from lending in compliance with the provisions of Chapter
17 57 of Title 59 of the Oklahoma Statutes;

18 2. Prevent, restrict or discourage any lender authorized and
19 licensed to make loans under Chapter 57 of Title 59 of the Oklahoma
20 Statutes from operating in any location properly zoned for such
21 commercial activities; and

22 3. Create disincentives for any lender authorized and licensed
23 to make loans under Chapter 57 of Title 59 of the Oklahoma Statutes
24

1 from engaging in lending practices authorized by Chapter 57 of Title
2 59 of the Oklahoma Statutes.

3 SECTION 3. This act shall become effective November 1, 2018.

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